

If you trade in hemp products, you know the industry is becoming more sophisticated. And if you don't yet know it, you soon will.

HempTrader.Online helps you navigate the landscape of buying and selling in the industrial hemp industry. We help your transactions go smoothly. Here are some basic guidelines we've put together, based on our years of sucessfull hemp trading experience:

Sellers:

- ▶ In most transactions, you are responsible to collect and remit sales tax to the state in which your buyer receives delivery. Before you complete the sale, verify whether your customer's state has sales tax, and if so, determine the correct amount from your customer. Then, remit that amount to their state.
- ▶ Verify that the funds are coming from a valid source and a vetted bank account.
- ▶ Verify that your customer's company structure is in good standing, with current state licenses all current.
- ▶ Use a third-party escrow service to ensure funds are available and will be released to you at the time of shipping.

Buyers:

- ▶ Verify the product you're buying is from an approved, licensed hemp grower/producer from the state in which the material is being grown or processed.
- ▶ Verify that all material has been tested by a state-sanctioned testing lab specific to the state which the material is being grown or processed.
- ▶ Confirm the seller's license is not expired, and the seller is current on all licensing and filings.
- Never release funds until a third-party shipper has verified that the material has been picked up and the weight and the size of the shipment matches along with the batch matching the Certificate of Authenticity.

By following these tips, you'll avoid many of the difficulties common to the hemp business.